



PIONEER



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Socio-Economic transaction and literary development proceeds hand in hand. Imaginations in respect to innovative approach for socio economic development usually are depicted in literature. Every discipline of study has certain literature.

Literature of economics are assigned to the basic criteria of how's, how-overship and well-being. That is why wealth has been regarded as the laws of human well-being.

Presently, all activities are supposed to enhance sustainability of resources. So, literature of development economics revolve around the sustainable development in every economy.

I would like to express my gratitude to all the contributors to "PIONEER" and the respected faculties of department of economics.

~ Deshika Raba
B.A 2nd Sem.



THOUGHT

"An Economist is an expert who will know tomorrow why the things predicted yesterday did not happen today."

— Lawrence J. Peter

Drawbacks of Indian Economy during covid-19

- (i) Largest GDP contraction at a rate of 24%
- (ii) Sharp rise in unemployment
- (iii) Stress on supply of chains
- (iv) Decrease in government income
- (v) Collapse of the tourism industry
- (vi) Reduced consumer activity
- (vii) Plunge in fuel consumption and rise in LPG sales.
- (viii) Trade tensions with china

~ Rahul ka Baumstary

Some Interesting facts about economics subject:

- (i) Economics is a social science that studies the production, distribution and consumption of goods and services.
- (ii) Economics focuses on the behaviour and interactions of economic agents and how economic work.
- (iii) Microeconomics is a field which analyzes what's viewed as basic elements in the economy, including individual agents and markets, their interactions, and the outcomes of interactions. Individual agents may include, for example, households, firms, buyers and sellers.
- (iv) Macro economics analyzes the economy as a system where production, consumption, saving and investment interact and factors affecting it, employment of the resources of labour, capital, and land, currency inflation, economic growth and public policies that have impact on these elements.
- (v) Economics also helps in the various developmental schemes.

~ Poley Dura
2nd Sem.

Nobel Prize Winner List 2021-22

Nobel Prize Category	Winner Name
Physics	Ryukuro Kikuchi Hans Hasselmann
Chemistry	Benjamin List David MacMillan
Physiology	David Julius Ardem Patapoutian
Literature	Abdulmehdi Gurnah
Peace	Maria Ressa Dmitry Murmurov
Economics	David Card Jenshan D. Angrist Guido W. Imbens
	Niyamal Haque D.A 2nd Sem.

World Economy

The world economy is the global economy is the economy of all humans of the world, referring to the global economic system which includes all economic activities which are conducted both within & between nations, including production, consumption, economic management, work in general, exchange of financial values & trade of goods & services. "World economy" is simply an aggregate of the separate countries measurements. It is inseparable from the geography & ecology of planet Earth.

By: Kanykon Raba

Rural Development

Rural development is the process of improving the quality of life and economic well-being of people living in rural areas.

I think, importance of rural development

- 1. Connectivity of road: We should connect our rural areas roads to national highway, town, city etc.
- 2. Education: We should established formal school, college, technical institution and other unemployed for skill development.
- 3. Agriculture:
 - (i) Sanitation facilities field of farmers.
 - (ii) Technical facilities of power tractor, tractor etc.
 - (iii) Training farmers like fisheries, horticulture, poultry, etc.
- 4. House wife: We should provide self-help group for weaving, duck-farming, cattle farming etc.
- 5. Some people waste their time: I always to see village people wasting of their plenty of time instead of working. If they are working rural area development better than over-fishing.

~ JZEMDNI RABHA

Inaugurator-

Ramesh Anandha Das
20/12-22



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By- Kang Kam
Rabha

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→ Rahul dev Basumatary

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	Niyamul Haque B.A 6 th Sem.

Inaugurator-

Ramesh Chandra Das

20/11/2022