Time - 1 hour   Marks >20

1. Answer the following questions. (Any Six)   1×6=6

a) Define Externalities.

b) Write one example of direct taxes.

c) Write one example of public goods.

d) Is Free Rider problem is the part of a public good?

e) Which Taxation is most suitable for a country?

f) Define the term indirect Tax.

g) Write one characteristics of Public Goods.

2. Write the following any two questions   2×2=4

a) Define the Concept of public good with examples.

b) Enlist the characteristics of a good tax System.

c) Define progressive Taxation.

3. Write the following questions answer :-   5×2=1(

a) Define direct and indirect tax with suitable examples.

b) Explain the Concept of progressive Taxation.